

**GOVERNMENT OF PUERTO RICO
PUERTO RICO PUBLIC SERVICE REGULATORY BOARD
PUERTO RICO ENERGY BUREAU**

NEPR Received: Apr 30, 2026 6:13 PM
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IN RE:

REQUEST FOR CERTIFICATION LUMA
ENERGY SERVCO, LLC

CASE NO. NEPR-CT-2020-0007

SUBJECT: Fiscal Year 2024 Financial
Statements

**REQUEST FOR ADDITIONAL EXTENSION TO FILE FINANCIAL STATEMENTS
FOR FISCAL YEAR 2024**

TO THE HONORABLE PUERTO RICO ENERGY BUREAU:

COME NOW LUMA Energy, LLC (“ManagementCo”), and LUMA Energy Servco, LLC (“ServCo”) (jointly referred to as “LUMA”), through the undersigned counsel, and respectfully states and requests the following:

I. Relevant Procedural History

1. On February 26, 2025, ServCo filed its report on its annual gross revenues for the 2024 calendar year as required under Section 4.02 of the Puerto Rico Energy Bureau’s (“Energy Bureau”) Regulation 8701¹. In compliance with directives from the Energy Bureau², ServCo reported its gross revenues based on the Service Fee paid to LUMA pursuant to the Puerto Rico

¹ Amendment to Regulation No. 8618 on Certification, Annual Fees, and Operational Plans for Electric Service Companies in Puerto Rico,” of February 5, 2006. Regulation 8701 was amended by Regulation 9182 of June 24, 2020 (Regulation 8701 as amended by Regulation 9182, hereinafter “Regulation 8701”). Section 4.02 requires every electric service company must inform their annual gross revenues within sixty (60) days of the end of each calendar year.

² These directives arise from the Resolution and Order issued on December 21, 2022, in which the Energy Bureau determined, in relevant part, that the “Energy Bureau will consider the Service Fee as [ServCo’s] gross income to determine the applicable Regulatory Fee” and that ServCo “has the duty to inform its annual gross income to the Energy Bureau based on the Service Fee², as established by Section 4.02 of Regulation 8701, and the Energy Bureau shall collect from [ServCo] [a] Regulatory Fee pursuant to Section 4.03 thereof.” See order, p. 16.

Transmission and Distribution System Operation and Maintenance Agreement dated as of June 22, 2020 by and among the Puerto Rico Electric Power Authority (“PREPA”), the Puerto Rico Public-Private Partnerships Authority (“P3A”), and LUMA (“T&D OMA”). ServCo also submitted as evidence of its gross revenues copy of the invoices for the Service Fee and requested that these documents be accepted in lieu of financial statements.

2. By Resolution and Order issued on June 23, 2025, the Energy Bureau determined that ServCo had met its duty to report its annual gross revenues but directed ServCo to file its Fiscal Year (“FY”) 2024 financial statements by October 28, 2025, in accordance with Section 4.02(E) and (F) of Regulation 8701.

3. On October 28, 2025, LUMA informed the Energy Bureau that, for reasons beyond its control, it was unable to submit on that date ServCo’s FY 2024 financial statements, audited and certified by a Certified Public Accountant (“CPA”), which is the form required by Sections 4.02(E) and (F) of Regulation 8701 for an electric service company of LUMA’s size (in terms of revenues). *See Request for Extension to File Financial Statements for Fiscal Year 2024 and Attendant Waiver of Regulatory Requirement (“October 28th Motion”)* pp. 2 and 5. Specifically, LUMA indicated that LUMA had not received the financial statements from its accountants, PricewaterhouseCoopers, LLC (“PWC”). *See id.*, p. 5. For that reason, LUMA respectfully requested an extension to submit the FY 2024 audited financial statements until April 2026 and an attendant waiver of the Regulation 8701 filing requirement until such date. *See id.*

4. On November 6, 2025, the Energy Bureau issued a Resolution and Order granting LUMA until April 2026, as requested by LUMA, to file the FY 2024 audited financial statements.

II. Request

5. LUMA respectfully informs that, as of this date, PWC has not yet completed the FY 2024 financial statements. PWC has issued a certification to LUMA indicating that they are currently performing the audits for the FY 2023 and FY 2024 financial statements and that they should be submitting to LUMA the audited financial report and audited financial statements once the audit process has been concluded. *See Exhibit 1.* As LUMA explained in its October 28th Motion, the completion of the audits by PWC required for the audited financial statements is outside LUMA's control.

6. In light of the above circumstances outside of LUMA's control, LUMA respectfully requests the Energy Bureau to grant LUMA an additional extension of six (6) months (ending on October 30, 2026) to submit ServCo's FY 2024 audited financial statements. LUMA notes that LUMA cannot predict with accuracy when PWC will complete the FY 2024 audited financial statements and that this proposed extension may or may not be sufficient for PWC to complete these efforts. In that event, LUMA may need to request another extension.

WHEREFORE, LUMA respectfully requests that the Energy Bureau **take notice** of the aforementioned and **grant** LUMA an additional extension of six (6) months (ending on October 30, 2026) to submit ServCo's FY 2024 audited financial statements required under Section 4.02(E) and (F) of Regulation 8701 for FY 2024.

RESPECTFULLY SUBMITTED.

In San Juan, Puerto Rico, this 30th day of April 2026.

We hereby certify that this motion was filed using the electronic filing system of this Energy Bureau.



DLA Piper (Puerto Rico) LLC

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/s/ Laura T. Rozas

Laura T. Rozas

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Exhibit 1



April 30, 2026

Puerto Rico Energy Bureau
268 Muñoz Rivera Ave.
San Juan, PR 00918

Re: Orden Administrativa Num. 2026-02

Dear Sirs:

This letter is to certify that PricewaterhouseCoopers LLP is currently performing an audit of the financial statements of Luma Energy, LLC for the years ended June 30, 2023, and June 30, 2024. The corresponding audit report along with the audited financial statements should be submitted to the Company's management once the audit process has been concluded.

Should you require any further information in connection with this matter, please do not hesitate to contact us at 787-754-9090.

Yours very truly,

A handwritten signature in black ink, appearing to read "Michael Bordewyk", written in a cursive style.

Michael Bordewyk
Managing Director