

**GOVERNMENT OF PUERTO RICO
PUBLIC SERVICE REGULATORY BOARD
PUERTO RICO ENERGY BUREAU**

IN RE: REQUEST FOR CERTIFICATION
ORIANA ENERGY, LLC

CASE NO.: CEPR-CT-2016-0019

SUBJECT: Resolution and Order regarding
Response to Order to Show Cause filed by
Oriana Energy, LLC

RESOLUTION AND ORDER

On March 24, 2026, the Energy Bureau of the Puerto Rico Public Service Regulatory Board ("Energy Bureau") issued an *Order to Show Cause* ("March 24 Order") granting Oriana Energy, LLC ("Oriana") ten (10) days to show cause as to why the Energy Bureau should not impose an administrative fine of \$10,000 pursuant to Article 6.36 of Act 57-2014¹ for failure to comply with the Energy Bureau's regulatory requirements, for not submitting its annual gross revenue, as required by Section 4.02 of Regulation 8701².

On March 26, 2026, Oriana filed a document titled *Response to Order to Show Cause* ("March 26 Motion") submitting: (i) *Operational Report Electric Power Companies* (Form NEPR-B03), (ii) *Complementary Sheet* (Form NEPR-Z01) with additional information for Form NEPR-B03 (iii) *Gross Revenue Report* (Form NEPR-B05); and (iv) unaudited financial statements for FY 2025. Oriana requested until the end of May to file the audited financial statements for FY 2025.

Section 4.02 (E) and (F) of Regulation 8701¹ establishes that electric service companies must submit their financial statements within one hundred and twenty (120) days after the end of their Fiscal Year. The financial statements must be certified by a CPA authorized to practice said profession in Puerto Rico, or in any jurisdiction of the United States of America². For companies whose fiscal year runs from January 1 to December 31, 2025, the due date for filing was April 30, 2026. As of the date of this Order, the required financial statements have not been filed.

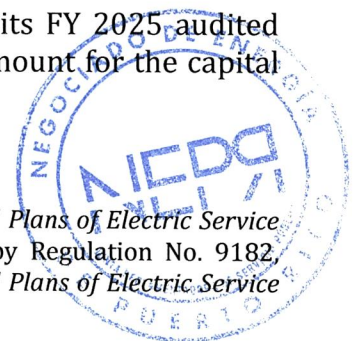
Section 2.02(A) of Regulation 8701 describes the information that must be included in the operational reports of electric power companies. Section 2.02(A)(1)(c) of Regulation 8701 requires the following information, among others, from electric power companies with an aggregate capacity equal to or less than one hundred megawatts (100 MW):

A projection of the capital investments it will make within a one (1) year time horizon, including investments for the acquisition or use of equipment, technologies, systems, and facilities.

The Energy Bureau **GRANTS** Oriana **until May 31, 2026**, to submit its FY 2025 audited financial statements and **ORDERS** Oriana to file the corresponding amount for the capital investments reported in its operational report.

¹ Amendment to Regulation No. 8618, on *Certifications, Annual Fees and Operational Plans of Electric Service Providers in Puerto Rico*, February 17, 2016 ("Regulation 8701"), as amended by Regulation No. 9182, Amendment to Regulation No. 8701, on *Certifications, Annual Fees and Operational Plans of Electric Service Providers in Puerto Rico*, June 24, 2020 ("Regulation 9182").

² The financial statements must be audited or compiled according to the amount of gross revenue established in Regulation 8701, as amended. Section 4.02(E) requires compiled financial statements for electric service companies with three million dollars (\$3,000,000) or less in annual gross revenue. Section 4.02(F) of Regulation 8701, as amended, requires audited financial statements for electric service companies with more than three million dollars (\$3,000,000) in annual gross revenue. The financial statements must be signed by the CPA to attest the authority of the certification. Section 4.02(G), with additional requirements, applies to the Puerto Rico Energy Power Authority ("PREPA").



The Energy Bureau **WARNS** Oriana that failure to comply with this Resolution and Order will result in the imposition of fines in accordance with Section 6.36 of Act 57-2014³.

Be it notified and published.


Lillian Mateo Santos
Associate Commissioner

Ferdinand A. Ramos Soegaard
Associate Commissioner


Sylvia B. Ugarte Araujo
Associate Commissioner


Antonio Torres Miranda
Associate Commissioner

CERTIFICATION

I hereby certify that the majority of the members of the Puerto Rico Energy Bureau has so agreed on May 15, 2026. Chairman Edison Avilés Deliz did not intervene. I also certify that on May 18, 2026 a copy of this Order was notified by electronic mail to leslie.hufstetler@infinigenrenewables.com notices@infinigenrenewables.com; and oe@infinigenrenewables.com; and I have proceeded with the filing of the Order issued by the Puerto Rico Energy Bureau.

For the record, I sign this in San Juan, Puerto Rico, on May 18, 2026.



Sonia Seda Gaztambide
Clerk

