

**GOVERNMENT OF PUERTO RICO
PUBLIC SERVICE REGULATORY BOARD
PUERTO RICO ENERGY BUREAU**

**RE: REQUEST FOR CERTIFICATION
PV PROPERTIES, INC.**

CASE NO: CEPR-CT-2016-0005

**SUBJECT: Order to Show Cause regarding
FY 2025 Financial Statements.**

ORDER TO SHOW CAUSE

On May 7, 2026, the Energy Bureau of the Puerto Rico Public Service Regulatory Board (“Energy Bureau”) issued a Resolution and Order (“May 7 Order”) granting PV Properties, Inc. (“PV Properties”) ten (10) days to submit the unredacted confidential version of its FY 2025 Financial Statements for the Energy Bureau’s review, as required by Section 4.02 of Regulation 8701¹. The deadline to submit the financial statements was May 18, 2026. As of the date of this Order, the required document has not been filed.

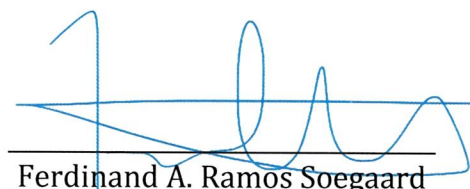
Confidentiality can be granted to financial statements upon request to protect financial information from public disclosure. Nevertheless, it can’t impair the regulatory authority over regulated entities or undermine the protection of the public interest.

The Energy Bureau **ORDERS** PV Properties to **SHOW CAUSE** within **ten (10) days** from the notification of this Order, as to why the Energy Bureau should not impose an administrative fine of \$10,000 pursuant to Article 6.36 of Act 57-2014² for failure to comply with the Energy Bureau’s regulatory requirements.

The Energy Bureau further **ORDERS** PV Properties to submit the confidential version of its FY 2025 Financial Statements within the same **ten (10) day** timeframe.

Be it notified and published.


Lillian Mateo Santos
Associate Commissioner


Ferdinand A. Ramos Soegaard
Associate Commissioner


Sylvia B. Ugarte Araujo
Associate Commissioner


Antonio Torres Miranda
Associate Commissioner



¹ Amendment to Regulation No. 8618, on *Certifications, Annual Fees and Operational Plans of Electric Service Providers in Puerto Rico*, February 17, 2016 (“Regulation 8701”), as amended by Regulation No. 9182, Amendment to Regulation No. 8701, on *Certifications, Annual Fees and Operational Plans of Electric Service Providers in Puerto Rico*, June 24, 2020 (“Regulation 9182”).

² Known as the *Puerto Rico Energy Transformation and RELIEF Act*, (“Act 57-2014, as amended”).

CERTIFICATION

I certify that the majority of the members of the Puerto Rico Energy Bureau has so agreed on May 29, 2026. Chairman Edison Avilés Deliz did not intervene. I also certify that on May 29, 2026 a copy of this Resolution and Order was notified by electronic mail to victorluisgonzalez@yahoo.com; pvproperties@windmareenergy.com, and I have proceeded with the filing of the Resolution and Order issued by the Puerto Rico Energy Bureau.

I sign this in San Juan, Puerto Rico, on May 29, 2026.



Sonia Seda Gaztambide
Clerk

