

**GOVERNMENT OF PUERTO RICO
PUERTO RICO PUBLIC SERVICE REGULATORY BOARD
PUERTO RICO ENERGY BUREAU**

NEPR

Received:

Jun 30, 2026

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IN RE:

IMPLEMENTATION OF 2026'S
APPROVED PERMANENT RATE

CASE NO.: NEPR-MI-2026-0005

SUBJECT: Request for Extension of Time to
Submit Joint FTI Recommendations and
Accounting Remediation Reports

**REQUEST FOR EXTENSION OF TIME TO SUBMIT JOINT FTI
RECOMMENDATIONS AND ACCOUNTING REMEDIATION REPORTS**

TO THE HONORABLE PUERTO RICO ENERGY BUREAU:

COME NOW LUMA Energy, LLC ("ManagementCo"), and LUMA Energy ServCo, LLC ("ServCo") (jointly "LUMA"), and respectfully state and request the following:

1. On April 15, 2026, the Honorable Puerto Rico Energy Bureau ("Energy Bureau") issued a *Final Resolution and Order on Electricity Rates* ("Final Rate Order") in the matter of *In Re: Puerto Rico Electric Power Authority Rate Review*, case no. NEPR-AP-2023-0003.

2. The Final Rate Order contains multiple orders, including:

LUMA and PREPA to submit quarterly reports, starting on July 1, 2026, on the implementation of the FTI Report's recommendations. These reports should describe (a) the recommendations implemented and the dates of implementation, (b) the status of recommendations not yet implemented, including the anticipated date(s) of implementation, and (c) recommendations that will not be implemented, including the reason(s) why they will not be implemented. (hereinafter referred to as the "FTI Recommendation")

Final Rate Order, Chapter VIII, p. 14

[P]rior to the beginning of FY2027, the CFOs of LUMA, PREPA, and Genera submit a joint report that discusses the status of the remediation, including what the three companies have accomplished to date. The submission must include a timeline for the remaining steps as well as any adjustment to the revenue

requirements for FY2027 and FY2028 needed to expedite the remediation. (hereinafter referred to as the “Accounting Remediation”)

Id.

3. As detailed in the Memorandum accompanying this Motion and submitted as Exhibit 1, representatives of LUMA, Genera PR LLC (“Genera”), and the Puerto Rico Electric Power Authority (“PREPA”) have met on multiple occasions to review the Energy Bureau’s FTI Recommendation and Accounting Remediation orders and establish a structured work plan. Exhibit 1 at 1. Subsequent working sessions have significantly advanced the development and refinement of the work plan. *Id.* Nonetheless, although progress has been achieved across all the aforementioned workstreams in recent weeks, due to the remaining complexity, all parties concur that a formal extension is essential to complete the remaining work with the level of rigor and coordination required. *Id.*

4. Given that system-level analysis, cross-functional input, and synchronized workflows among three operating entities are required to complete the joint Account Remediation and FTI Recommendation reports, completing those reports within the June 30 and July 1, 2026 deadlines, as discussed in the Memorandum, presents substantial challenges. *Id.* at p. 2. Many of the tasks cannot be performed independently by any one entity and demand coordinated validation and approval. *Id.* Additional time will allow all entities to finalize the required analyses, validate inter-entity dependencies, and prepare documentation that meets the Energy Bureau’s orders. *Id.*

5. For the reasons described in detail in the Memorandum, LUMA, Genera and PREPA have agreed to request the Energy Bureau for an extension of sixty (60) days to submit the Account Remediation and FTI Recommendations joint reports. *Id.*

6. The attached Memorandum has been approved via electronic message by PREPA and Genera. *Id.* The approach of submitting a single memorandum through LUMA has been

adopted to promote administrative efficiency. Notwithstanding the foregoing, this submission shall not be construed as LUMA, or its undersigned counsel, representing or advocating for the interests of any party other than LUMA. Any requests for information or order to a party other than LUMA should be addressed to their respective counsel of record.

7. The requested extension is submitted in good faith and without any intent to delay the Energy Bureau's analysis of accounting remediation timelines.

WHEREFORE, LUMA respectfully requests that this Energy Bureau **take notice** of the foregoing; **grant** an extension of sixty (60) days, that is until September 1, 2026, to submit the joint FTI Recommendation and Accounting Remediation reports; and **grant** any other relief that the Energy Bureau deems just and appropriate.

RESPECTFULLY SUBMITTED.

In Guaynabo, Puerto Rico, on the 30th day of June 2026.



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CERTIFICATE OF SERVICE

I hereby certify that on the 30th day of June 2026, I filed the foregoing motion with the Clerk of the Puerto Rico Energy Bureau through the Energy Bureau's electronic filing system. Respectfully submitted. I further certify that on the same date I served a true and correct copy of the foregoing filing upon all parties of record in this proceeding via the Energy Bureau's electronic filing system, in accordance with the applicable rules and regulations, including:

The Independent Consumer Protection Office, through:
hrivera@jrsp.pr.gov; legal@genera-pr.com;

Genera PR LLC, through:
regulatory@genera-pr.com;
lrn@roman negron.com.

In Guaynabo, Puerto Rico, on the 30th day of June 2026.

/s/ Katiuska Bolaños Lugo
Katiuska Bolaños Lugo

Exhibit 1