

**GOVERNMENT OF PUERTO RICO
PUBLIC SERVICE REGULATORY BOARD
PUERTO RICO ENERGY BUREAU**

NEPR

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IN RE: REVIEW OF LUMA’S INITIAL
BUDGETS

CASE NO.: NEPR-MI-2021-0004

SUBJECT: LUMA’s Motion Requesting
Approval of FY2027 Budget Amendment

**MOTION REQUESTING APPROVAL OF FISCAL YEAR 2027
BUDGET AMENDMENT**

TO THE HONORABLE PUERTO RICO ENERGY BUREAU:

COME NOW LUMA Energy, LLC and LUMA Energy ServCo, LLC (jointly referred to as “LUMA”) and respectfully state and request the following:

1. On April 15, 2026, the Energy Bureau issued and notified the *Final Order on Electricity Rates* (the “Final Rate Order”). *See Final Order on Electricity Rates, In Re: Review of the Puerto Rico Electric Power Authority Rates*, Case No. NEPR-AP-2023-0003 (April 15, 2026). In the Final Rate Order, the Energy Bureau approved and established, among other determinations, the permanent FY2027 revenue requirement for the electric system, including GridCo Operating and Maintenance expenses and Non-Federally Funded Capital expenditures. As part of the Final Rate Order, however, the Energy Bureau did not approve the funding requested for certain Fiscal Year 2027 (“FY2027”) activities, including PREPA Restructuring and Title III costs, as well as the Meter Replacement and Maintenance Program costs.

2. LUMA sought reconsideration of the Energy Bureau’s determinations regarding these activities; however, the Energy Bureau subsequently denied the reconsideration motion. *See LUMA’s Motion for Reconsideration of Final Rate Order, In Re: Puerto Rico Electric Power Rate Review*, Case No. NEPR-AP-2023-0003 (P.R. Energy Bureau filed May 5, 2026); *see also In re:*

Puerto Rico Electric Power Rate Review, Case No. NEPR-AP-2023-0003, Resolution and Order, Case No. NEPR-AP-2023-0003 (P.R. Energy Bureau July 28, 2026).

3. LUMA has identified operational necessities that warrant a reappropriation of funds among previously approved budget line items. Specifically, LUMA seeks approval for a budget amendment that reallocates \$12.56 million within its approved FY2027 budget to fund activities that remain necessary but were not funded in the Final Rate Order, including \$5.87 million for PREPA Restructuring and Title III costs and \$6.69 million for the Meter Replacement and Maintenance Program. The proposed amendment does not seek an increase to the total amount of Operating and Maintenance and Non-Federally Funded Capital expenditures approved by the Energy Bureau; rather, it reallocates funding among approved budget line items to address identified operational needs. The detailed basis for each funding source and the specific requirements supported by the proposed amendment are set forth in **Exhibit 1** attached hereto.

WHEREFORE, LUMA respectfully requests that the Energy Bureau approve the FY2027 Budget Amendment set forth in Exhibit 1, reallocating \$12.56 million within LUMA's approved FY2027 budget to fund PREPA Restructuring and Title III costs and the Meter Replacement and Maintenance Program.

RESPECTFULLY SUBMITTED.

In Guaynabo, Puerto Rico, on the 8th day of September 2026.



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CERTIFICATE OF SERVICE

WE HEREBY CERTIFY that this motion was filed using the electronic filing system of this Energy Bureau and that electronic copies of this motion will be notified to the Puerto Rico Electric Power Authority, through its attorneys of record: Richard Cruz-Franqui, rcruzfranqui@gmlex.net; Mirelis Valle-Cancel, mvalle@gmlex.net; Natalia Zayas Godoy, nzayas@gmlex.net; and Alexis G. Rivera Medina, alexis.rivera@prepa.pr.gov; and to Genera PR, LLC, through: Jorge Fernández-Reboredo, jfernandez@ecija.com, José J. Díaz Alonso, jdiaz@ecija.com; Ernesto Ramos Maldonado, eramos@ecija.com; Ricardo Pallens Cruz, ricardo.pallens@genera-pr.com; Ramón L. Ramos Aponte; ramon.ramos@jsyalaw.com; legal@genera-pr.com; and regulatory@genera-pr.com.

In Guaynabo, Puerto Rico, on the 8th day of September 2026.

/s Katiuska Bolaños Lugo
Katiuska Bolaños Lugo

Exhibit 1