

**GOVERNMENT OF PUERTO RICO
PUBLIC SERVICE REGULATORY BOARD
PUERTO RICO ENERGY BUREAU**

IN RE: REVIEW OF THE PUERTO RICO
ELECTRIC POWER AUTHORITY'S 10-YEAR
INFRASTRUCTURE PLAN - DECEMBER
2020

CASE NO.: NEPR-MI-2021-0002

SUBJECT: Compliance with the June 18,
2026, Resolution and Order and
Reconsideration of the Reporting for the
Consolidated Project Cost Report

RESOLUTION AND ORDER

I. Introduction

On June 18, 2026, the Energy Bureau of the Puerto Rico Public Service Regulatory Board ("Energy Bureau") issued a Resolution and Order ("June 18 Order") addressing the implementation and continued oversight of the Consolidated FEMA¹ Accelerated Award Strategy ("FAAST") Project Plan ("Consolidated Project List").

The June 18 Order, the Energy Bureau ordered LUMA Energy, LLC and LUMA Energy ServCo, LLC (jointly, "LUMA") to submit a list of all inactive projects with updated cost estimates, including Section 428 costs, Section 406 costs, Global PW allocations under Sections 428 and 406, expected total costs, incurred costs, and a ranking of projects in order of priority. The Energy Bureau further requested that the list include, at a minimum, projects not approved under Attachments B and C, as well as any other pending project identified for potential future activation or reactivation.

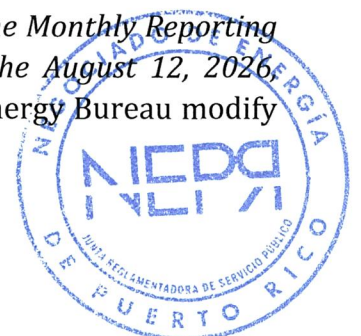
On July 15, 2026, LUMA filed a *Submittal of LUMA's Report in Partial Compliance with the June 18, 2026, Resolution and Order*, through which it submitted the information required under items (a) through (g) of the June 18 Order. On July 20, 2026, the Energy Bureau granted LUMA an extension until August 17, 2026, to submit the information required under item (h), consisting of the List of Inactive Projects.

On August 12, 2026, the Energy Bureau issued a Resolution and Order ("August 12 Order") establishing additional reporting requirements to provide continued oversight of the Consolidated Project List. The Energy Bureau ordered LUMA to submit a monthly Consolidated Project Cost Report identifying, for each approved project, the Energy Bureau-approved cost baseline, FEMA-obligated cost, current projected cost, projected overrun or underrun, applicable Section 428 and Section 406 funding, and any material reconciliation or adjustment affecting the project. The August 12 Order required the report to be submitted by the tenth (10th) day of each month in native Excel and PDF formats, together with a narrative explaining material variances and funding adjustments.

On August 17, 2026, LUMA filed a *Motion to Submit List of Inactive Projects in Compliance with the June 18, 2026, Resolution and Order* ("August 17 Motion"). As Exhibit 1 to the August 17 Motion, LUMA submitted its *Prioritization Master List (FEMA Activation-Reactivation Pipeline)* ("Prioritization Master List"), which LUMA represents includes the inactive projects and the cost, funding, incurred-cost, and prioritization information required by item (h) of the June 18 Order.

On August 26, 2026, LUMA filed a *Motion Seeking Reconsideration of the Monthly Reporting Cadence for the Consolidated Project Cost Report as Established by the August 12, 2026, Resolution and Order* ("August 26 Motion"). LUMA requests that the Energy Bureau modify

¹ Federal Emergency Management Agency



the monthly reporting requirement to a quarterly reporting cadence. LUMA states that a quarterly cycle would allow it to use its established validation processes, resources, and controls; provide sufficient time to review and reconcile project data; and avoid establishing a separate monthly reporting workflow.

II. Discussion

A. August 17 Motion – Prioritization Master List

 The Energy Bureau has reviewed the August 17 Motion of LUMA's submission of the Prioritization Master List.

 Based on the information submitted, the Energy Bureau determines that LUMA has satisfied the submission requirement established under item (h) of the June 18 Order. With the information previously submitted by LUMA on July 15, 2026, the August 17 Motion completes the information required through items (a) through (h) of the June 18 Order.

 The Energy Bureau clarifies, however, that acceptance of the Prioritization Master List for compliance with the June 18 Order does not constitute approval of any project included therein for activation, reactivation, obligation, implementation, or construction. Such acceptance does not constitute approval of the costs, funding classifications, priority rankings, or other project-specific information reflected in the Prioritization Master List. Any future activation or reactivation remains subject to the applicable Energy Bureau and federal review and approval processes.

B. August 26 Motion – Consolidated Project Cost Report

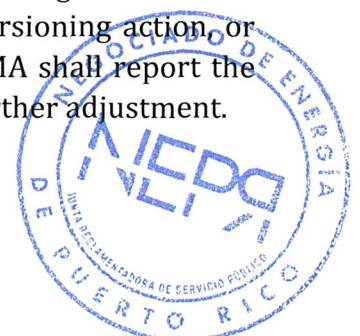
The Energy Bureau has also evaluated LUMA's request to modify the monthly reporting cadence established in the August 12 Order.

The Consolidated Project Cost Report should provide the Energy Bureau with sufficient and current information to monitor the overall cost and funding status of the Consolidated Project List, including changes to projected costs, federal obligations, available Section 428 and Section 406 funding, and material reconciliations or adjustments.

 The Energy Bureau recognizes that aligning this reporting requirement with LUMA's quarterly federal reporting cycle may facilitate the use of information that has undergone LUMA's established validation and reconciliation processes, while reducing duplicative reporting. The Energy Bureau therefore finds it reasonable to modify the monthly reporting requirement and establish a quarterly reporting schedule aligned with LUMA's quarterly project reporting to FEMA.

Nevertheless, the Energy Bureau finds that an updated report is necessary before transitioning to the quarterly reporting cycle. The monthly reporting requirement established in the August 12 Order was scheduled to begin in September 2026, and the Energy Bureau requires an updated baseline reflecting the current status of the Consolidated Project List before moving to less frequent reporting.

 LUMA shall submit, on or before September 30, 2026, an updated Consolidated Project Cost Report using the most current project-level cost and funding information available to LUMA. The September 30 filing shall include all information required under the August 12 Order. Where any cost, funding allocation, FEMA obligation, reconciliation, versioning action, or other amount remains under review or has not yet been finalized, LUMA shall report the information available and identify the matter as pending or subject to further adjustment.



Following the September 30, 2026 filing, the Consolidated Project Cost Report shall be submitted quarterly according to the following schedule:

Reporting Period	Filing Deadline
January 1 – March 31	May 15
April 1 – June 30	August 15
July 1 – September 30	November 15
October 1 – December 31	February 15 of the following year

Each report shall reflect information through the last day of the applicable reporting period. The Energy Bureau emphasizes this modification applies only to the reporting cadence and applicable filing dates. The information required in the August 12 Order remains unchanged. Each Consolidated Project Cost Report shall continue to include the Energy Bureau-approved cost baseline, FEMA-obligated cost, current projected cost, projected overrun or underrun, applicable Section 428 and Section 406 funding, applicable E&M and A&E Global PW information, and material reconciliations or adjustments affecting the projects. The reports shall also continue to be submitted in the formats required by the August 12 Order.

The Energy Bureau further retains the authority to require interim or supplemental information when material developments occur between quarterly reports or when additional information is necessary to carry out its oversight responsibilities.

III. Determination

The Energy Bureau determines that LUMA has satisfied the outstanding submission requirement established in item (h) of the June 18 Order through its August 17 Motion and the Prioritization Master List submitted therewith.

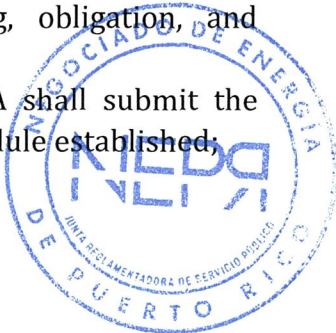
The Energy Bureau further determines that modification of the monthly Consolidated Project Cost Report requirement is appropriate to align the reporting cycle with LUMA’s quarterly federal project reporting and validation processes. However, to establish an updated baseline before implementation of the quarterly cycle, LUMA shall submit a transitional Consolidated Project Cost Report by September 30, 2026, using the most current information available.

The Consolidated Project Cost Report shall be submitted quarterly under the reporting periods and deadlines established. All substantive reporting requirements established in the August 12 Order shall remain unchanged and in full force and effect.

IV. Order

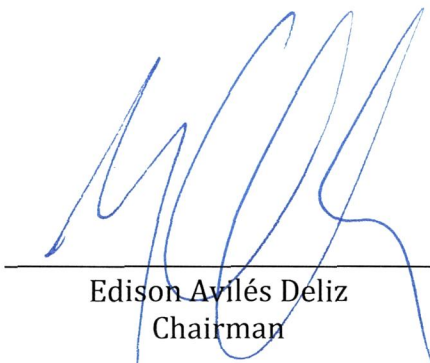
The Energy Bureau:

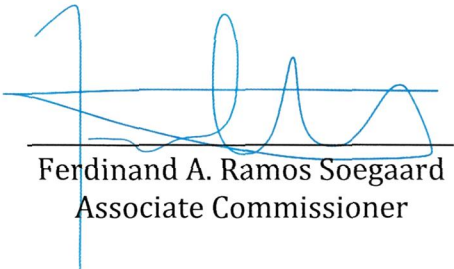
1. **TAKES NOTICE** of the August 17 Motion and the Prioritization Master List submitted as Exhibit 1 thereto and **DETERMINES** that LUMA has satisfied the submission requirement established under item (h) of the June 18 Order;
2. **GRANTS IN PART** the August 26 Motion and **MODIFIES** the monthly reporting cadence for the Consolidated Project Cost Report established in the August 12 Order;
3. **ORDERS** LUMA to submit, on or before September 30, 2026, an updated Consolidated Project Cost Report containing all information required under the August 12 Order and reflecting the most current project-level cost, funding, obligation, and reconciliation information available to LUMA at the time of filing;
4. **ORDERS** that, following the September 30, 2026 filing, LUMA shall submit the Consolidated Project Cost Report according to the quarterly schedule established;

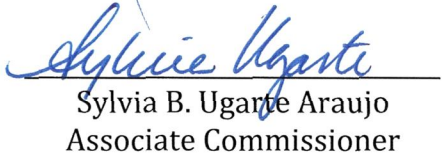


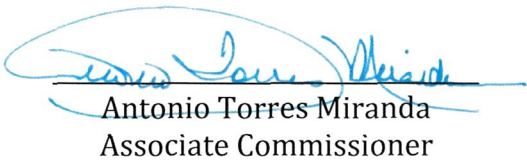
- 5. **REAFFIRMS** that all substantive requirements governing the content and format of the Consolidated Project Cost Report established in the August 12 Order remain unchanged and in full force and effect; and
- 6. **RESERVES** the Energy Bureau’s authority to require interim, supplemental, corrected, or project-specific information for its continued oversight of the Consolidated Project List.

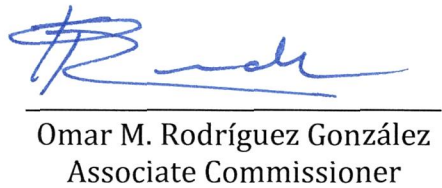
Be it notified and published.


Edison Avilés Deliz
Chairman


Ferdinand A. Ramos Soegaard
Associate Commissioner


Sylvia B. Ugarte Araujo
Associate Commissioner

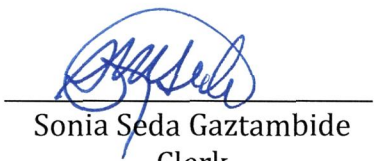

Antonio Torres Miranda
Associate Commissioner


Omar M. Rodríguez González
Associate Commissioner

CERTIFICATION

I certify that the majority of the members of the Puerto Rico Energy Bureau has so agreed on September 11, 2026. I also certify that on September 11, 2026. I proceeded with filing the Resolution and a copy was notified by electronic mail to regulatory@genera-pr.com, legal@genera-pr.com, jfernandez@ecija.com, eramos@ecija.com; jdiaz@ecija.com, sromero@ecija.com; alexis.rivera@prepa.pr.gov; nzayas@gmlex.net; mvalle@gmlex.net; rcruzfranqui@gmlex.net; Yahaira.delarosa@us.dlapiper.com; Emmanuel.porrogonzalez@us.dlapiper.com.

I sign this in San Juan, Puerto Rico, on September 11, 2026.


Sonia Seda Gaztambide
Clerk

