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GOVERNMENT OF PUERTO RICO
PUERTO RICO PUBLIC SERVICE REGULATORY BOARD
PUERTO RICO ENERGY BUREAU

IN RE:	**CASE NO. NEPR-MI-2021-0002**
IN RE: REVIEW OF THE PUERTO RICO ELECTRIC POWER AUTHORITY'S 10-YEAR INFRASTRUCTURE PLAN-DECEMBER 2020	**SUBJECT: Submission of Quarterly Report on Federal Funding Activities for the First Quarter of Fiscal Year 2027**

MOTION SUBMITTING QUARTERLY REPORT ON FEDERAL FUNDING ACTIVITIES FOR THE FIRST QUARTER OF FISCAL YEAR 2027

TO THE PUERTO RICO ENERGY BUREAU:

COME NOW LUMA Energy, LLC ("ManagementCo"), and **LUMA Energy ServCo, LLC** ("ServCo"), (jointly referred to as "LUMA"), through the undersigned legal counsel and respectfully submit the following:

1. On May 31, 2021, this Honorable Puerto Rico Energy Bureau ("Energy Bureau") issued and published a Resolution and Order approving LUMA's Initial Budgets in the Initial Budget Case, Case No. NEPR-MI-2021-0004 ("May 31st Initial Budgets Order").

2. In the May 31st Initial Budgets Order, the Energy Bureau listed certain "requirements for LUMA to fulfill during the Interim Period and going forward," including, among others, requirements for reporting on the Initial Budgets spending amounts and reporting on federal funding activity.

3. On July 16, 2021, this Energy Bureau issued a Resolution and Order in the Initial Budgets Case (the "July 16th Initial Budgets Resolution and Order") in which it modified the federal funding reporting requirements under the May 31st Initial Budgets Order to provide as follows:

> LUMA shall submit to the Energy Bureau, on a quarterly basis, summary reports outlining federal funding activity. These summary reports shall include aggregated information showing the cumulative amount of federal funding applied for by LUMA and/or PREPA, broken out by the source of such funding, the incremental amount of federal funding applied for in the reporting quarter, and both the cumulative and monthly amount of federal funding received.

July 16th Initial Budgets Resolution and Order at p. 6.

4. On June 25, 2023, this Energy Bureau issued a Resolution and Order in the Initial Budgets Case, approving LUMA's Annual Budgets for Fiscal Year 2024 (the "June 25th Order"). In what is relevant to this Motion, this Energy Bureau maintained the requirement to file quarterly reports on federal funding. It directed that LUMA report quarterly, within forty-five (45) days after the end of each quarter, summary reports outlining federal funding activity. *See* Attachment I of the June 25th Order.

5. Further, on April 15, 2026, the Energy Bureau issued a Final Resolution and Order on Electricity Rates, in the proceeding *In Re: Puerto Rico Electric Power Authority Rate Review*, Case No. NEPR-AP-2023-0003 ("Rate Case Final Order"). Therein, it ordered LUMA to file a report identifying (a) federal applications made, (b) obligations received, (c) denials issued, (d) Working Capital Advance draws and reconciliations, (e) cost-share reimbursements requested and received, and (f) any federal or other public funding received for cost components that were approved for ratepayer recovery. *See* Rate Case Final Order, Chapter Three, p. 305.

6. In alignment with the quarterly reporting requirements adopted by this Energy Bureau in the Initial Budgets Case and the Rate Case Final Order, LUMA hereby submits to the Energy Bureau, attached as *Exhibit 1*, the *LUMA Quarterly Federal Funding Report for the FIRST Quarter of Fiscal Year 2027*, LUMA's comprehensive Quarterly Report for Fiscal Year 2027 ("FY2027"), for the quarter ending September 30, 2026 ("Q1 FY2027 Federal Funding Report"). The Q1 FY2027 Federal Funding Report details federal funding activities, including construction

progress; submissions of Initial Scopes of Work, Detailed Scopes of Work, and Area Plans for approval by this Energy Bureau and the Federal Emergency Management Agency ("FEMA"); and FEMA's determination to obligate projects and costs. The Q1 FY2027 Federal Funding Report also outlines LUMA's activities to pursue additional federal funding sources and provides a global status of federally funded projects.

7. The Q1 FY2027 Federal Funding Report also meets LUMA's quarterly reporting obligations under the Puerto Rico Transmission and Distribution System Operation and Maintenance Agreement executed among the Puerto Rico Electric Power Authority, LUMA, and the Puerto Rico Public-Private Partnerships Authority ("P3 Authority") dated as of June 22, 2020 ("T&D OMA"). LUMA will submit the required documents to the P3 Authority to comply with such requirements. *See* T&D OMA, Annex I, Section VI(B), paragraph (4).

8. In addition, LUMA submits as *Exhibit 2* to this Motion the *LUMA Consolidated Project List*. This list identifies the projects, their status, cost allocations, among other information. Moreover, LUMA submits as Exhibit 3 to this Motion the *Cost-Share Reimbursements Requested and Received*, detailing Working Capital Advance draws and reconciliations, cost-share reimbursements requested and received, and any federal or other public funding received for cost components that were approved for ratepayer recovery.

WHEREFORE, LUMA respectfully requests that the Energy Bureau **take notice** of the aforementioned and **deem** that LUMA complied with the Energy Bureau's quarterly reporting requirements for federal funding activities set forth in the Initial Budgets Case and the Rate Case Final Order.

RESPECTFULLY SUBMITTED.

We hereby certify that we filed this Motion using the electronic filing system of this Energy Bureau. We will send an electronic copy of this Motion to PREPA via Alexis Rivera, alexis.rivera@prepa.pr.gov, and through its counsel of record, Natalia Zayas Godoy, nzayas@gmlex.net, and Mirelis Valle Cancel, mvalle@gmlex.net, to Genera PR LLC, through its counsel of record, Jorge Fernández-Reboredo, jfernandez@ecija.com, José J. Díaz Alonso, jdiaz@ecija.com, Ernesto R. Ramos Maldonado, eramos@ecija.com.

In Guaynabo, Puerto Rico, on the 16th day of November 2026.



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Exhibit 1

Q1 FY2027 Federal Funding Report

LUMA's Federal Funding Quarterly Report

For the First Quarter of Fiscal Year 2027

Ending September 30, 2026

November 16, 2026

Executive Summary

LUMA has remained steadfast in its mission to build a brighter, more reliable, resilient, and customer-focused energy future across Puerto Rico. Every day, the company takes critical actions to strengthen grid resiliency and reliability while operating in a fiscally responsible manner.

In the first quarter of fiscal year 2027 (Q1 FY2027, July 1 to September 30, 2026), LUMA moved federally funded work from approval into the field and recovered funds to sustain it. FEMA obligated 30 projects worth approximately $325.9 million, 16 projects started construction, and LUMA received $99.8 million in reimbursements. This report summarizes those results, the status of the U.S. Department of Energy (DOE) award, and the work planned for next quarter.

Progress through Strong Partnerships

To achieve meaningful progress, LUMA has established productive working relationships with the Central Office for Recovery, Reconstruction and Resilience (COR3) and the Federal Emergency Management Agency (FEMA) to submit scopes of work, secure obligations and recover costs. It also worked with the Puerto Rico Energy Bureau (Energy Bureau), which approved the activation of three substation projects with FEMA under the Consolidated Project List. LUMA coordinated with the Puerto Rico Electric Power Authority (PREPA) and DOE on reimbursement reviews and on Modification No. 0004 to the DOE cooperative agreement, effective September 15, 2026.

LUMA's Real, Measurable Grid Modernization

LUMA remains committed to efficiently executing projects that fundamentally rebuild, transform, and modernize Puerto Rico's energy grid. As of Q1 FY2027, LUMA has achieved the following:

- **Scopes of Work:** Submitted 51 Detailed Scopes of Work (DSOWs) to FEMA and COR3, bringing the total to 323[1] DSOWs submitted for obligation of the 385[1] transmission and distribution (T&D) projects currently active as of the end of the quarter.
- **Field results:** Cleared 548 miles of vegetation, repaired or replaced 1,259 streetlights, installed 178 distribution poles and installed 112,123 smart meters.
- **FEMA obligations:** Received FEMA obligation for 30 transmission and distribution (T&D) projects, representing approximately $325.9[2] million. Of these, 12 were initial obligations ($228.5 million) and 18 were re-obligations ($97.4 million). As of the end of Q1, 279 projects have been obligated.
- **Funds recovered:** Received $99.8 million in reimbursements (Hurricane Maria, $77.5 million; Hurricane Fiona, $15.8 million; DOE, $6.1 million). LUMA also received $21.4 million in Maria

[1] Total includes only projects that remain active in the FEMA Grants Portal and does not include the Global FAASt.

[2] This total includes the A&E and E&M child portions deducted from the Global FAASts.

advances and $7.5 million in Energy Resilience (ER1) funding. As of the end of Q1, $766.7 million have been reimbursed for Hurricane Maria, and $91.6 million for Hurricane Fiona.

- **Construction:** Started construction on 16 projects. At quarter end, 238 projects were in construction or completed, representing 85% of obligated projects under the Hurricane Maria grant.
- **DOE-funded projects:** The $127.1 million DOE award across ten projects is 73% complete. Modification No. 0004 added $5.2 million to the P4 switchgear project and reduced the P1 and P8 budgets.

Looking Ahead

In Q2 FY2027, LUMA will continue construction on obligated projects and submit and advance DSOWs for FEMA obligation. It will also continue the DOE-funded projects still in progress (P4, P11 and P12, plus remaining P1 and P8 work), including delivery of aerial equipment expected on December 1, 2026. The Initial Scopes of Work (ISOWs) for the Vieques and Culebra feeders is pending Energy Bureau approval.

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1.0 Federal Funding Progress

1.1 Introduction

On June 1, 2021, LUMA assumed operation and maintenance responsibility for the PREPA Transmission and Distribution System (T&D System) as specified in the Puerto Rico Transmission and Distribution System Operation and Maintenance Agreement (T&D OMA) between PREPA, the Puerto Rico Public-Private Partnerships Authority (P3A), and LUMA. Upon the commencement of operations, FEMA-funded projects in the transmission, distribution, substations, IT/telecom, buildings, and environmental asset categories (T&D Projects) were transitioned to LUMA and are now its responsibility.

In accordance with the Resolution and Order dated July 16, 2021, issued by the Energy Bureau in Case No. NEPR-MI-2021-0004, *In Re: LUMA's Initial Budgets*, LUMA must provide summary reports outlining federal funding activities on a quarterly basis. Moreover, on April 15, 2026, the Energy Bureau issued the Final Rate Orcer where it required PREPA, LUMA, and Genera to file a Quarterly Federal Funds Projects Report that includes: (a) federal applications submitted, (b) obligations received, (c) denials issued, (d) Working Capital Advance draws and reconciliations, (e) cost-share reimbursements requested and received, and (f) any federal or other public funding received for cost components approved for ratepayer funding.

This document describes key activities and progress made by LUMA on all federally funded capital investments for the Puerto Rico electric system. The report also includes a summary of quarterly and cumulative amounts of federal funds applied for, awarded, and received by LUMA, organized by funding source, in compliance with the reporting requirements established by the Energy Bureau.

1.2 Summary of Activities

During Q1 FY2027, LUMA advanced federally funded projects through three stages: securing approvals and obligations, starting and continuing construction, and recovering funds. Work centered on meter assessments through the obligated Advanced Metering Infrastructure (AMI) program, vegetation clearing, substation upgrades, streetlight repairs, pole replacements, preliminary engineering and evaluation of DSOWs for FEMA obligation.

Project formulation and approval advanced during the quarter, LUMA submitted an ISOW's for the Vieques and Culebra feeders to the Energy Bureau, which is pending approval. Additionally, LUMA submitted 51 new or refined Detailed Scopes of Work (DSOWs) to FEMA and COR3. FEMA obligated 30 projects totaling approximately $325.9[2] million, including transmission line, vegetation management, streetlighting and distribution pole and conductor repair projects.

On the construction side, 16 projects started across the Distribution Feeder Rebuild, Distribution Pole Replacement, Telecommunication, Transmission Pole Replacement and Vegetation asset classes. LUMA also procured materials, engineering and construction services and continued executing projects under the Priority Stabilization Plan (PSP). Quarterly field results were 548 miles of vegetation cleared, 1,259 streetlights repaired or replaced, 178 distribution poles installed and 112,123 smart meters installed.

Furthermore, funding recovery and U.S. Department of Energy (DOE) award management continued. LUMA received $99.8 million in reimbursements, $21.4 million in Maria advances and $7.5 million in ER1 funding. DOE approved Modification No. 0004, which increased the P4 switchgear budget for the

Covadonga and Llorens Torres work and reduced the P1 and P8 budgets, bringing the DOE-funded projects to 73% complete.

1.2.1 Key Activities

The following outlines LUMA's key accomplishments and activities related to federally funded projects during **Q1 FY2027**.

Figure 1. Key Activities

FEMA-obligated T&D projects started construction.	T&D projects received FEMA obligation.	DSOW's Submitted to FEMA	Initial Scope of Work (ISOWs) Submitted to PREB
16	30	51	1

Streetlights Repaired or Replaced	Distribution Poles Installed	Smart Meters Installed	Miles of Vegetation Cleared
1,259	178	112,123	548

1.3 Initial Scopes of Work / Area Plans

LUMA continues to make progress on the ISOW's and the Fiona Area Plans. During Q1 FY2027, LUMA submitted an ISOW for the Vieques & Culebra feeders, which is currently pending approval by the Energy Bureau.

1.4 Detailed Scopes of Work

During the first quarter of FY2027, LUMA submitted 51 DSOW's packages to FEMA and COR3 for review. As a result, the cumulative number of DSOW packages submitted increased to 323.

Key DSOW submission progress during Q1 FY2027 for each T&D Project Asset category is described below:

Table 1. T&D Project Asset Category.

FAASt #	Project Title	LUMA Portfolio	Asset Category
798275	Distribution Feeder Rebuild # 1620-02 (Distribution)	Distribution	Distribution – Feeder Rebuild
812569	Distribution Feeder Rebuild 3502-02	Distribution	Distribution – Feeder Rebuild
1068670	Penuelas Streetlighting / Former project 724781 (Distribution)	Distribution	Distribution – Streetlighting

LUMA's Federal Funding Quarterly Report

FAASt #	Project Title	LUMA Portfolio	Asset Category
757698	Automation Program Group 33 (Distribution)	Distribution	Grid Automation
542517	Luquillo Streetlighting (Distribution)	Distribution	Distribution – Streetlighting
659623	Cataño Streetlighting (Distribution)	Distribution	Distribution – Streetlighting
659625	Dorado Streetlighting (Distribution)	Distribution	Distribution – Streetlighting
659968	San Germán Streetlighting (Distribution)	Distribution	Distribution – Streetlighting
660227	Hatillo Streetlighting (Distribution)	Distribution	Distribution – Streetlighting
673504	Gurabo Streetlighting (Distribution)	Distribution	Distribution – Streetlighting
679039	Caguas Streetlighting (Distribution)	Distribution	Distribution – Streetlighting
690545	Aguadilla Streetlighting (Distribution)	Distribution	Distribution – Streetlighting
691702	Trujillo Alto Streetlighting (Distribution)	Distribution	Distribution – Streetlighting
698424	Florida Streetlighting (Distribution)	Distribution	Distribution – Streetlighting
1068050	Fiber Optic Replacement – Group 1 (Telecommunication)	IT/OT	Telecommunications
165209	EPC - Culebra Substation 3801 and New Culebra Substation 3802 (Substation)	Substation	Substation Rebuild
756997	TL 1900 Caguanas to Lares TO (Transmission)	Transmission	Transmission
756999	TL 1900 Lares TO to San Sebastian (Transmission)	Transmission	Transmission
176913	Palo Seco SP to Catano Sect 38kV Line- 9500 (Transmission)	Transmission	Transmission
1068642	Region 3 Bayamon 38Kv – Non-Sensitive/ Former project 740408 (vegetation)	Vegetation	Vegetation
1068646	Region 4 Caguas 38Kv – Non-Sensitive/ Former project 740409 (vegetation)	Vegetation	Vegetation
1068647	Region 2 Arecibo 38Kv – Non-Sensitive/ Former project 740410 (vegetation)	Vegetation	Vegetation
1068648	Region 5 Mayaguez 38Kv – Non-Sensitive/ Former project 740411 (vegetation)	Vegetation	Vegetation
1068649	Region 6 Ponce 38Kv – Non-Sensitive/ Former project 740414 (vegetation)	Vegetation	Vegetation
1068640	Region 1 San Juan 38Kv – Non-Sensitive/ Former project 740406 (vegetation)	Vegetation	Vegetation
1070361	38kV Line 4800 – Entire Line (Vegetation)	Vegetation	Vegetation
1070383	38kV Line 3100 – Entire Line (Vegetation)	Vegetation	Vegetation
1070363	38kV Line 5400 – Entire Line (Vegetation)	Vegetation	Vegetation
1070356	38kV Line 3800 – Entire Line (Vegetation)	Vegetation	Vegetation
1070364	38kV Line 5600 – Entire Line (Vegetation)	Vegetation	Vegetation
1070373	38kV Line 1200 – Entire Line (Vegetation)	Vegetation	Vegetation
1070379	38kV Line 2200 – Entire Line (Vegetation)	Vegetation	Vegetation

FAASt #	Project Title	LUMA Portfolio	Asset Category
1070362	38kV Line 5300 – Entire Line (Vegetation)	Vegetation	Vegetation
1070375	38kV Line 1600 – Entire Line (Vegetation)	Vegetation	Vegetation
1070376	38kV Line 2000 – Entire Line (Vegetation)	Vegetation	Vegetation
1070381	38kV Line 2700 – Entire Line (Vegetation)	Vegetation	Vegetation
1070382	38kV Line 3000 – Entire Line (Vegetation)	Vegetation	Vegetation
1070353	38kV Line 3700 – Entire Line (Vegetation)	Vegetation	Vegetation
1070370	38kV Line 800 – Entire Line (Vegetation)	Vegetation	Vegetation
1070367	Region 6 Ponce 38kV sensitive areas - Group C / Former project 727530 (vegetation)	Vegetation	Vegetation
1070368	Region 2 Arecibo 38kV sensitive areas - Group C / Former project 727540 (vegetation)	Vegetation	Vegetation
1070402	Region 3 Bayamon 38kV sensitive areas - Group C (Vegetation)	Vegetation	Vegetation
1070360	38kV Line 4000 – Entire Line (Vegetation)	Vegetation	Vegetation
1070366	38kV Line 100 – Entire Line (Vegetation)	Vegetation	Vegetation
1070369	38kV Line 200 – Entire Line (Vegetation)	Vegetation	Vegetation
1070371	Region 5 Mayaguez 38kV sensitive areas - Group C/ Former project 727562 (vegetation)	Vegetation	Vegetation
1070377	38kV Line 2100 – Entire Line (Vegetation)	Vegetation	Vegetation
1070380	38kV Line 2500 – Entire Line (Vegetation)	Vegetation	Vegetation
1070372	Region 1 San Juan 38kV sensitive areas - Group C/ Former project 727691 (vegetation)	Vegetation	Vegetation
1070374	Region 4 Caguas 38kV sensitive areas - Group C/ Former project 727694 (vegetation)	Vegetation	Vegetation
1070365	38kV Line 6500 – Entire Line (Vegetation)	Vegetation	Vegetation

1.5 Federal or Other Public Funding Received

In addition to FEMA and U.S. Department of Housing and Urban Development (HUD) funding, LUMA is executing projects funded by the DOE under Cooperative Agreement No. DE-GD0001048, awarded to PREPA on October 1, 2025.

The approved DOE budget is $127,057,384 for ten projects, based on Modification No.0004, approved effective September 15, 2026.

Table 2. DOE-Funded Projects and Approved Budget.

Project No.	Project Name	Approved Budget
P1	Behind the Meter Repairs for Advanced Meter Infrastructure	$10,129,102
P2	System Stabilization Priority Projects – Substation Transformers	$18,149,521
P3	Stabilization Priority Projects – Repair to T&D Facilities	$15,660,622

Project No.	Project Name	Approved Budget
P4	Stabilization Priority Projects – Switchgear Modernization	$11,806,756
P5	Grid Modernization with Distribution Automation	$19,501,672
P6	System Stabilization & Modernization – Targeted Upgrades	$19,417,780
P7	System Stabilization – Intelligence Enhancements	$1,400,000
P8	Utility Pole Loading Abatement	$11,991,606
P11	Telecommunications Network Hardening for Resiliency and Reliability	$12,414,440
P12	Worst Performing Feeders for Resiliency and Reliability	$6,585,885
	Total	**$127,057,384**

1.5.1 Federal Applications Made

During Q1 FY2027 DOE approved Modification No. 0004, effective September 15, 2026. The modification increased the budget and scope of P4 for the Covadonga and Llorens Torres switchgear work, and changed the budgets for P1, and P8.

Table 3. Budget Changes – Modification No. 0004.

Project No.	Project Name	Original Budget	New Budget	Change
P1	Behind the Meter Repairs for Advanced Meter Infrastructure	$24,100,000	$10,129,102	($13,970,898)
P4	Stabilization Priority Projects – Switchgear Modernization	$6,600,000	$11,806,756	$5,206,756
P8	Utility Pole Loading Abatement	$25,000,000	$11,991,606	($13,008,394)

1.5.2 Denials Issued

No DOE denials were issued during this quarter. The budget reductions for P1 and P8 were approved changes under Modification No. 0004, as shown in Table 3. Additionally, there are no denials from FEMA.

1.6 Reimbursements, Reconciliations, and Funds Management

During Q1 FY2027, LUMA continued advancing federal reimbursement and funding recovery efforts associated with Hurricanes Maria, Fiona and the DOE, including the submission and collection of Requests for Reimbursement (RFRs), Requests for Advances (RFAs), and Energy Resilience (ER1) funding.

1.6.1 Requests for Reimbursement Submitted and Received

- **Hurricane Maria** – LUMA submitted 92 RFRs totaling $100.2 million and received reimbursements for 105 RFRs totaling $77.5 million.
- **Hurricane Fiona** – Categories B and Z: LUMA submitted one RFR totaling $0.4 million and received reimbursements for three RFRs totaling $15.8 million.

- **Hurricane Fiona** – Category F: LUMA submitted 15 RFRs totaling $2.4 million and received reimbursements for six RFRs totaling $0.4 million.

1.6.2 Requests for Advances and Cost-Share Funding

- **Hurricane Maria** – LUMA submitted 18 RFAs totaling $51.1 million and received funding for 15 RFAs totaling $21.4 million, supporting continued execution of federally funded recovery projects.
- **ER1 Funding** – LUMA secured approvals totaling $1.5 million and received $7.5 million in ER1 funding.

1.6.3 DOE Requests for Reimbursement

- **DOE** – LUMA submitted RFRs totaling $5.3 million and received reimbursements totaling $6.1 million.

1.6.4 Reimbursement Challenges

- **Delayed Reimbursements:** COR3 does not permit LUMA to submit RFRs for A&E costs associated with withdrawn or inactive projects. Consequently, these costs remain unreimbursed through the established reimbursement process, preventing LUMA from reducing the outstanding balance. These costs were incurred while the projects were active and in accordance with applicable requirements.
- **Impact on WCA Reconciliation:** Since expenditures associated with withdrawn projects cannot be included in RFRs, LUMA has been unable to fully reconcile the Working Capital Advance (WCA) received for A&E activities. This limits LUMA's ability to recover funds already spent on eligible engineering and design activities.
- **Restrictions on Future Advance Funding and Project Execution:** The inability to reconcile the A&E WCA limits access to additional advance funding, making future advances dependent on COR3's approval of exceptions rather than the regular funding process. This creates uncertainty in cash flow, constrains payments to engineering firms, and limits LUMA's ability to sustain the pace of project execution necessary to advance reconstruction efforts.

1.7 FEMA- Obligated T&D Projects

LUMA continues to receive obligations from FEMA for submitted T&D Projects. During Q1 FY2027, a total of 30 T&D projects were obligated, representing an estimated $325.9[2] million in investments. The obligations are broken down as follows:

- LUMA received 12 Initial Obligation T&D Projects from FEMA, representing an estimated $228.5 million in investments. These obligations include projects for Distribution Pole and Conductor Repair, Transmission Priority Pole Replacements, Transmission Line Rebuild and Vegetation Management and Capital Clearing Implementation.
- LUMA received 18 Re-obligated T&D Projects from FEMA, representing an estimated $97.4 million in investments. This re-obligations are for the Distribution Line Rebuild, Distribution Pole & Conductor Repair, Distribution Streetlighting, Grid Automation, Transmission Line Rebuild.

LUMA's Federal Funding Quarterly Report

Key FEMA-obligated T&D Project progress for Q1 FY2027 is shown in the tables below.

Table 4. FEMA- Initial Obligation T&D Projects.

FEMA FAASt #	Project Title	LUMA Portfolio	Total 428 Expected Cost	Total 406 Expected Cost
1066740	Distribution Pole and Conductor Repair – Caguas Group 4 – Phase 2	Distribution	$4,469,032.15	$132,131.92
1066737	Distribution Pole and Conductor Repair - Caguas Group 5 - Phase 2	Distribution	$8,780,588.61	$263,739.57
1064452	Transmission Priority Pole Replacement Program Line 800 Comsat Sect –Cidra Sect (Active)	Transmission	$771,390.36	$13,533.12
1066739	Distribution Pole and Conductor Repair - Arecibo Group 3 – Phase 2	Distribution	$2,956,779.81	$86,716.85
1066741	Distribution Pole and Conductor Repair – Caguas Group 7 – Phase 2	Distribution	$6,502,324.91	$192,148.36
1068646	FAASt[Region 4 Caguas Transmission 38kV - Non-Sensitive (Vegetation)]- Group B	Vegetation	$7,616,969.94	$7,993,605.10
1068649	FAASt [Region 6 Ponce Transmission 38kV - Non-Sensitive (Vegetation)- Group B	Vegetation	$142,941.26	$1,583,884.52
1068648	FAASt [Region 5 Mayaguez Transmission 38kV - Non-Sensitive (Vegetation)]- Group B	Vegetation	$806,079.91	$8,931,906.41
165226	FAASt [Feeders Vieques & Culebra] (Distribution)	Distribution	$63,121,033.35	$10,092,553.89
756997	FAASt [TL 1900 Caguanas to Lares TO] (Transmission)	Transmission	$38,272,834.47	$11,624,435.67
756999	FAASt [TL 1900 Lares TO to San Sebastian] (Transmission)	Transmission	$33,718,213.38	$8,558,819.22
956332	FAASt [San Juan Region 1 - Feeder 2401-01] (Vegetation)	Vegetation	$3,018,577.60	$8,921,440.86

Table 5. FEMA Re-Obligated T&D Projects.

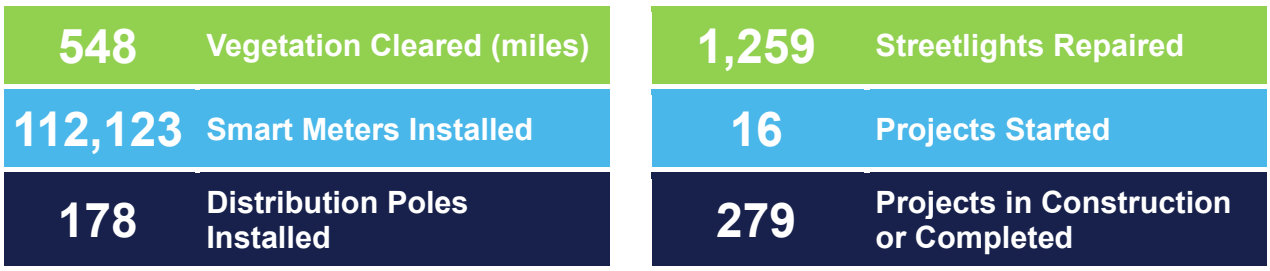
FEMA FAASt #	Project Title	LUMA Portfolio	Total 428 Expected Cost	Total 406 Expected Cost
745859	FAASt [Automation Program Group 18: DAR – SAN JUAN 2001- FY24] (Distribution)	Grid Automation	$279,307.43	$213,827.41
755211	FAASt [Automation Program Group 15] (Distribution)	Grid Automation	$359,102.45	$264,997.96
752540	FAASt [Pole and Conductor Repair -Mayaguez Group 4 Phase 2] (Distribution)	Distribution	$10,083,421.80	$305,539.44
800286	FAASt [Automation Program Group 36] (TL / Distribution)	Grid Automation	$1,740,471.96	$1,058,394.46
757689	FAASt [Automation Program Group 24] (Distribution)	Grid Automation	$1,905,064.15	$968,238.41
752808	FAASt [Automation Program Group 19] (TL/Distribution)	Grid Automation	$1,607,516.39	$762,140.97

FEMA FAASt #	Project Title	LUMA Portfolio	Total 428 Expected Cost	Total 406 Expected Cost
550896	FAASt Line 6700 Martin Peña TC to Villamar Se	Transmission	$1,568,039.89	$17,498.23
745856	FAASt [Automation Program Group 14] (TL/Distribution)	Grid Automation	$1,671,013.75	$1,063,076.19
956349	FAASt [San Juan Region 1 Transmission Line 36800 – Canovanas TC to Palmer TC] (Vegetation)	Vegetation	$836,413.92	$2,980,930.45
757696	FAASt [Automation Program Group 31] (Distribution)	Grid Automation	$1,150,210.34	$631,235.93
735474	FAASt [Pole and Conductor Repair -Caguas Group 3 Phase 2] (Distribution)	Distribution	$19,881,071.76	$584,318.52
745861	FAASt [Automation Program Group 12] (TL/Distribution)	Grid Automation	$2,593,378.22	$1,443,440.13
668592	FAASt Line 9800 Bayamon TC - Guaraguao Sect	Transmission	$559,164.72	$8,744.36
750692	FAASt [Pole and Conductor Repair - Mayaguez Group 3 - Phase 2] (Distribution)	Distribution	$17,972,490.80	$539,706.66
801172	FAASt [Feeder Rebuild # 1529-15] (Distribution)	Distribution	$3,294,520.27	$334,139.22
752810	FAASt [Automation Program Group 20] (TL/Distribution)	Grid Automation	$2,025,061.73	$923,425.24
817956	FAASt [Feeder Rebuild # 1303-02] (Distribution)	Distribution	$3,493,863.23	$66,746.16
714641	FAASt [Rincón Streetlighting] (Distribution)	Distribution	$13,539,183.23	$694,470.58

1.8 FEMA Projects Construction Progress

LUMA continues to advance construction activities to support the restoration of the T&D System. During Q1 FY2027, highlights of our construction progress with federal funds include:

Figure 2. Construction Activities



By the end of the Q1 FY2027, there were 238 projects in construction or completed, representing 85% of the total obligated projects under the Maria grant.

Table 6. Started Construction.

FEMA FAASt #	Project Title	LUMA Portfolio	Asset Category
812569	FAASt [Distribution Feeder Rebuild 3502-02]	Distribution	Feeder Rebuild
1066741	FAASt [Distribution Pole and Conductor Repair – Caguas Group 7 – Phase 2] / Former project 817249 (Distribution)	Distribution	Distribution – Pole Replacement
551926	FAASt [SCADA Remote Access and RTU Replacements Group 2] (Telecommunication)	Transmission	IT/OT Telecommunication
673292	FAASt Telecom Infrastructure - Cerro Puntas (Telecommunication)	Transmission	IT/OT Telecommunication
753782	FAASt [Transmission Priority Pole Replacement Program Line 3100 Monacillos TC – Sabana Llana TC] (Transmission)	Transmission	Transmission – Pole Replacement
750150	FAASt [Transmission Priority Pole Replacement Program Line 4800 Santa Isabel TC – Toro Negro 1 HP] (Transmission)	Transmission	Transmission – Pole Replacement
956348	FAASt [Bayamon Region 3 Transmission Line 10000 – Bayamon Pueblo to Magnolia TO] (Vegetation)	Vegetation	Vegetation Management and Capital Clearing Implementation
956330	FAASt [Caguas Region 4 - Feeder 3007-03] (Vegetation)	Vegetation	Vegetation Management and Capital Clearing Implementation
956357	FAASt [Mayaguez Region 5 Transmission Line 1900 – Dos Bocas HP to San Sebastian TC] (Vegetation)	Vegetation	Vegetation Management and Capital Clearing Implementation
956339	FAASt [Caguas Region 4 - Feeder 3301-01] (Vegetation)	Vegetation	Vegetation Management and Capital Clearing Implementation
956337	FAASt [Mayaguez Region 5 Feeder 6012-02] (Vegetation)	Vegetation	Vegetation Management and Capital Clearing Implementation
956331	FAASt [Mayaguez Region 5 Feeder 6014-02] (Vegetation)	Vegetation	Vegetation Management and Capital Clearing Implementation
956340	FAASt [Ponce Region 6 Feeder 5602-02] (Vegetation)	Vegetation	Vegetation Management and Capital Clearing Implementation
956341	FAASt [Ponce Region 6 Feeder 5803-02] (Vegetation)	Vegetation	Vegetation Management and Capital Clearing Implementation

FEMA FAASt #	Project Title	LUMA Portfolio	Asset Category
750063	FAASt [Region 6 -Ponce Group A] Low Density (Vegetation)	Vegetation	Vegetation Management and Capital Clearing Implementation
956332	FAASt [San Juan Region 1 - Feeder 2401-01] (Vegetation)	Vegetation	Vegetation Management and Capital Clearing Implementation

1.9 DOE Projects Progress

1.9.1 Status of DOE-Funded Projects

LUMA continues to execute the 10 DOE-funded projects. As of the end of the first quarter, the DOE award is **73%** complete.

Table 7. DOE-Funded Project Progress.

Project No.	Project Name	% Complete	Status
P1	Behind the Meter Repairs for Advanced Meter Infrastructure	67%	868 meter assessments and repairs completed
P2	System Stabilization Priority Projects – Substation Transformers	95%	Six transformers energized; financial close-out pending
P3	Stabilization Priority Projects – Repair to T&D Facilities	90%	Six transmission line repairs completed
P4	Stabilization Priority Projects – Switchgear Modernization	48%	Covadonga and Llorens Torres work in progress
P5	Grid Modernization with Distribution Automation	95%	Distribution automation installed and commissioned
P6	System Stabilization & Modernization – Targeted Upgrades	Critical 100% Non-critical 87%	Critical work completed; non-critical work in progress
P7	System Stabilization – Intelligence Enhancements	90%	LiDAR and software procured; aerial equipment expected 12/1/2026
P8	Utility Pole Loading Abatement	78%	4,030 poles calibrated; 174 poles remediated
P11	Telecommunications Network Hardening for Resiliency and Reliability	46%	Radio system installed at 8 of 13 sites
P12	Worst Performing Feeders for Resiliency and Reliability	25%	16 of 19 feeders engineered; 3 constructed
Total		**73%**	

2.0 Federally Funded Project Status

LUMA has submitted and received approval from the Energy Bureau for **266** ISOWs for projects and programs, and **seven** Area Plans since commencement. In addition, LUMA has submitted and initiated **385**[1] ISOWs to FEMA and COR3 for T&D Projects related to reconstruction activities.[3] FEMA has obligated funding for **279** projects, of which LUMA has begun or completed construction on **238**.

Table 8 below outlines the aggregated status of all planned federally funded projects and their respective estimated value.

2.1 Status of Federally Funded Projects as of September 30, 2026

Table 8. Project Status Summary

Energy Bureau ISOWs Status Summary ($ in billions)		
Energy Bureau Project/Program Status	**Number of ISOWs**	**Estimated Amount**
Projects/programs submitted and approved by the Energy Bureau	266	$16.8
FAASt Projects Status Summary ($ in billions)		
FEMA Project Status	**Number of Projects**	**Estimated Amount[4]**
Projects in the preliminary engineering phase.	62	$2.0
Project detailed SOWs submitted to FEMA pending obligation	44	$0.58
Projects obligated by FEMA in detailed engineering	41	$1.4
Projects obligated by FEMA that started construction	238	$3.6
Total	**385**[1]	**$7.6**

Table 9. Area Plans

Energy Bureau ISOWs Status Summary ($ in millions)		
Energy Bureau Project / Program Status	**Number of ISOWs**	**Estimated Amount**
Area Plan submitted and approved by the Energy Bureau	7	$111.1

[3] The following project worksheets (PWs) are not included: "FAASt [Equipment and Materials]," "MEPA181-Others- PREPA Management Costs," and "FAASt A&E PREPA."

[4] Estimated amounts are based on the most recent estimated project costs, which may have changed since the initial stages of the FAASt process and may result in a fluctuation of the estimated amounts quarter by quarter.

2.2 Status of FEMA Obligated Projects as of September 30, 2026

Table 10 below outlines federal funding by source and cost share as of **September 30, 2026**.

Table 10. FEMA-Obligated T&D Project Costs

FEMA-Obligated T&D Projects ($ in billions)					
FEMA-Obligated T&D Projects[5]	Total Projects	428	406 HMP	Federal Share (90%)	Non-Federal Share (10%)
	279	$2.5	$1.1	$3.6	$0.362

2.3 Status of RFR progress for Hurricane Maria and Fiona as of September 30, 2026

Table 11. RFR progress for Hurricane Maria and Fiona

COR3 Review and Validation	COR3 Evaluation	Reimbursed
Hurricane Maria ($ in millions)		
$992.9	$167.7	$766.7
Hurricane Fiona ($ in millions)		
$99.1	$3.1	$91.6

2.4 Status of DOE Requests for Reimbursement as of September 30, 2026

Since the start of the DOE award, LUMA has requested **$69,107,430** in reimbursements (**57%** of the award) and received **$64,151,401**. Another **$4,956,029** is under review by PREPA and DOE.

Table 12. DOE Reimbursement Status by Project.

Project No.	Approved Budget	Requested	Under Review	Received	Remaining Balance
P1	$10,129,102	$723,852	$2,352,519	$0	$9,405,250
P2	$18,149,521	$17,929,915	$0	$17,929,914	$219,606
P3	$15,660,622	$12,976,307	$0	$12,976,306	$2,684,315
P4	$11,806,756	$1,586,177	$0	$1,586,177	$10,220,579
P5	$19,501,672	$17,870,490	$198,739	$17,671,751	$1,631,182
P6	$19,417,780	$15,102,374	$2,264,621	$12,837,753	$4,315,406
P7	$1,400,000	$894,713	$189,213	$705,500	$505,287

[5] The long-lead materials and global A&E FAASt projects are not included.

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Project No.	Approved Budget	Requested	Under Review	Received	Remaining Balance
P8	$11,991,606	$1,188,263	$744,264	$443,999	$10,803,343
P11	$12,414,440	$835,340	$835,340	$0	$11,579,100
P12	$6,585,885	$0	$0	$0	$6,585,885
Totals	**$127,057,384**	**$69,107,430**	**$6,584,696**	**$64,151,401**	**$63,509,887**

Exhibit 2

LUMA Consolidated Project List

(to be filed via email)

Exhibit 3

Cost-Share Reimbursement Requested and Received

(to be filed via email)