NEPR

Received:

Nov 17, 2026

8:53 PM

GOVERNMENT OF PUERTO RICO
PUERTO RICO PUBLIC SERVICE REGULATORY BOARD
PUERTO RICO ENERGY BUREAU

IN RE: PUERTO RICO ELECTRIC POWER AUTHORITY PERMANENT RATE	**CASE NO.:** NEPR-MI-2020-0001 **SUBJECT:** Informative Motion on October 2026 FCA and PPCA Reconciliation

INFORMATIVE MOTION ON OCTOBER 2026 FCA AND PPCA RECONCILIATION

TO THE HONORABLE PUERTO RICO ENERGY BUREAU:

COMES NOW LUMA Energy ServCo, LLC ("LUMA"), through the undersigned counsel, and respectfully states and requests the following:

1. LUMA's duties over system regulatory matters pursuant to Section 5.6 of the Puerto Rico Transmission and Distribution Operation and Maintenance Agreement, as supplemented by the Puerto Rico Transmission and Distribution System Supplemental Terms Agreement, include preparation of the required reconciliations for the Fuel Charge Adjustment ("FCA") and Purchased Power Charge Adjustment ("PPCA") riders.

2. LUMA does not own or operate generation facilities, does not purchase any fuel for generation, and does not determine the impact that fuel costs have on customer rates. LUMA's operational costs are not included in the FCA and PPCA riders. Likewise, LUMA has no control over the cost of fuel used for generation.

3. The FCA and PPCA riders included in the Puerto Rico Electric Power Authority's Book of Tariffs contemplate an accelerated adjustment clause if, after the completion of a monthly billing cycle, it is determined that estimated purchased power and fuel costs deviated by more than $20 million from the projection. In such cases, and if ordered by this Puerto Rico Energy Bureau

("Energy Bureau"), the factors of the FCA and PPCA clauses may be recalculated for the remainder of the quarterly period.

4. As detailed in Exhibit 1, the October 2026 reconciliation reflects an FCA insufficiency of $45,148,207.09 and a PPCA credit to customers of $2,242,635.83. Together with the September 2026 reconciliation, the two-month period reflects a total FCA insufficiency of $99,522,168.30 and total PPCA credits of $8,596,039.12, for a net amount of $90,926,129.18 to be recovered from customers. LUMA anticipates that these amounts will be addressed through the applicable quarterly adjustment process, subject to the Energy Bureau's review and approval.

5. Exhibit 1 includes the October 2026 FCA and PPCA reconciliations and explains the factors driving fuel cost variances, including elevated diesel consumption, higher consumption associated with above-normal temperatures, natural gas supply problems that required prolonged diesel use at San Juan combined cycle units, and unexpected issues across the generating fleet, including the forced outage of large generating units, which led to increased fuel expenditures.

WHEREFORE, LUMA respectfully requests that this Honorable Energy Bureau **take notice** of the foregoing and of Exhibit 1; and **grant** any relief deemed appropriate.

RESPECTFULLY SUBMITTED.

In Guaynabo, Puerto Rico, on the 17th day of November, 2026.

DLA Piper (Puerto Rico) LLC
B7 Tabonuco St.,
Suite 1501
Guaynabo, PR 00968-3349
Tel. 787-945-9122
Fax 939-697-6092

/s/ Katiuska Bolaños Lugo
Katiuska Bolaños Lugo
PR Bar No. 18,888
Katiuska.Bolanos-Lugo@us.dlapiper.com

CERTIFICATE OF SERVICE

I hereby certify that on the 17th day of November 2026, I filed the foregoing motion with the Clerk of the Puerto Rico Energy Bureau through the Energy Bureau's electronic filing system. I further certify that on the same date I served a true and correct copy of this motion upon all parties of record in this proceeding via electronic mail, in accordance with the applicable rules and regulations, including:

The Puerto Rico Electric Power Authority, through
alexis.rivera@prepa.pr.gov,
nzayas@gmlex.net,
rcruzfranqui@gmlex.net,
mvalle@gmlex.net,

Genera PR LLC, through
lrn@roman-negron.com,
legal@genera-pr.com,
regulatory@genera-pr.com,

The Independent Consumer Protection Office, through
contratistas@jrsp.pr.gov.

In Guaynabo, Puerto Rico, on the 17th day of November 2026.

/s/ Katiuska Bolaños Lugo
Katiuska Bolaños Lugo